



THE ADAMS EXPRESS COMPANY

The Adams Express Company is providing the following information, pursuant to Section 19 of the Investment Company Act of 1940, to its stockholders in connection with the payment of a distribution on March 1, 2011 attributable in part to capital gains, rather than solely to net investment income.

The enclosed distribution, payable to holders of record as of February 11, 2011, has been made from the following sources:

\$.02	per share paid from undistributed net investment income earned during 2010
.01	per share paid from undistributed short-term capital gains realized during 2010
.01	per share paid from undistributed long-term capital gains realized during 2010
.01	per share paid from undistributed net investment income earned during 2011
<u>.05</u>	total

Stockholders should note that all of the amounts above should be reported in their Federal income tax return for calendar year 2011.

THE ADAMS EXPRESS COMPANY

Lawrence L. Hooper, Jr.

Vice President, General Counsel and Secretary