



THE ADAMS EXPRESS COMPANY

The Adams Express Company (the "Company") is providing the following information, pursuant to Section 19 of the Investment Company Act of 1940, to its shareholders in connection with the payment of a distribution on December 27, 2007 attributable in part to capital gains, rather than solely to investment income.

The enclosed distribution, payable to holders of record as of November 20, 2007, has been made from the following sources:

\$.18 per share paid from undistributed net investment income earned during 2007

\$.07 per share paid from undistributed short-term capital gains earned during 2007

\$.63 per share paid from undistributed long-term capital gains realized during 2007

\$.88 total

Shareholders should note that all of the amounts above should be reported in their Federal income tax return for calendar year 2007.

THE ADAMS EXPRESS COMPANY

Lawrence L. Hooper, Jr.

Vice President, General Counsel and Secretary